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TSX Venture Exchange (TSX-V): LIT Frankfurt Stock Exchange (FRA): OAY1 (WKN: A0RK7E) OTCQB Venture Market (OTC): PNXLF

NEWS RELEASE – June 24, 2020

Argentina Lithium Announces Reliance on Temporary Blanket Relief

Vancouver, BC / Stockwatch / June 24, 2020 / Argentina Lithium & Energy Corp. (TSX-V: LIT, FSE: OAY1 (WKN: A0RK7E), OTC: PNXLF), ("Argentina Lithium" or the "Company") announces that it will be relying on the temporary blanket relief provided by the Canadian Securities Administrators, including under BC Instrument 51-516, to postpone filing of its executive compensation disclosure required under applicable securities laws until such time as it is filed and delivered to shareholders as part of the Company's management information circular relating to its 2020 annual meeting of shareholders.

The Company has not yet set a date for its annual meeting, but it is anticipated that it will take place in September, 2020.

ON BEHALF OF THE BOARD

"Nikolaos Cacos"

Nikolaos Cacos, President, CEO and Director

For further information please contact: Corporate Communications Tel: 1-604-687-1828 Toll-Free: 1-800-901-0058 Email: <u>info@argentinalithium.com</u>

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