



Terminal City Club Tower, Suite 312 - 837 West Hastings Street
Vancouver, BC CANADA V6C 3N6
Tel: 604-687-1828 • Fax: 604-687-1858 • Toll Free: 1-800-901-0058
www.argentalithium.com info@argentalithium.com

TSX Venture Exchange (TSX-V): **LIT**
Frankfurt Stock Exchange (FSE): **OAY1**
OTCQB Venture Market (OTC): **PNXLF**

NEWS RELEASE – March 30, 2021

NOT FOR DISTRIBUTION TO THE UNITED STATES

Argentina Lithium Increases Non-Brokered Private Placement

Vancouver, BC / CNW / March 30, 2021 / Argentina Lithium & Energy Corp. (TSX-V: LIT, FSE: OAY1, OTC: PNXLF), (“Argentina Lithium” or the “Company”) announces that due to high investor demand, the Company has increased the private placement amount announced on March 29, 2021 from \$504,000 to \$720,000 consisting of 8 million units (the “Units”) at \$0.09 per Unit.

Each Unit will consist of one common share and one transferrable common share purchase warrant (a “warrant”). Each Warrant will entitle the holder thereof to purchase one additional common share in the capital of the Company at \$0.15 per share for three years from the date of issue.

This financing is subject to regulatory approval and all securities to be issued pursuant to the financing are subject to a four-month hold period under applicable Canadian securities laws. Directors, officers and employees of the Company may participate in a portion of the financing. A commission may be paid on a portion of the financing. The proceeds of the financing will be used for general working capital.

About Argentina Lithium

Argentina Lithium & Energy Corp is focused on acquiring high quality lithium projects in Argentina, and advancing them towards production in order to meet the growing global demand from the battery sector. The management group has a long history of success in the resource sector of Argentina, and has assembled a first rate team of experts to acquire and advance the best lithium properties in the world renowned “Lithium Triangle”. The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

ON BEHALF OF THE BOARD

“Nikolaos Cacos”

Nikolaos Cacos, President, CEO and Director

For further information, please contact:
Corporate Communications
Tel: 1-604-687-1828
Toll-Free: 1-800-901-0058
Email: info@argentalithium.com



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