



Terminal City Club Tower, Suite 312 - 837 West Hastings Street
Vancouver, BC CANADA V6C 3N6
Tel: 604-687-1828 • Fax: 604-687-1858 • Toll Free: 1-800-901-0058
www.argentinalithium.com info@argentinalithium.com

TSX Venture Exchange (TSX-V): **LIT**
Frankfurt Stock Exchange (FSE): **OAY3**
OTCQB Venture Market (OTC): **PNXLF**

NEWS RELEASE – OCTOBER 14, 2021

Argentina Lithium Signs Definitive Agreement to Acquire Rincon West and Pocitos Properties in Salta Province

Vancouver, BC / CNW / October 14, 2021 / Argentina Lithium & Energy Corp. (TSX-V: LIT, FSE: OAY3, OTC: PNXLF), (“Argentina Lithium” or the “Company”) is pleased to announce that further to its news release of September 28, 2021, the Company has signed a Definitive Agreement (the “Agreement”) with the vendors. The terms of the Agreement remain the same as were disclosed in the September 28, 2021 news release.

“With the agreement finalized, we can begin planning for an expedited exploration and drilling program. These properties hold exceptional lithium discovery potential,” stated Nikolaos Cacos, President and C.E.O.

The Agreement is subject to TSX Venture Exchange approval.

About Argentina Lithium

Argentina Lithium & Energy Corp is focused on acquiring high quality lithium projects in Argentina, and advancing them towards production in order to meet the growing global demand from the battery sector. The management group has a long history of success in the resource sector of Argentina, and has assembled a first rate team of experts to acquire and advance the best lithium properties in the world renowned “Lithium Triangle”. The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

ON BEHALF OF THE BOARD

“Nikolaos Cacos”

Nikolaos Cacos, President, CEO and Director

For further information, please contact:
Corporate Communications
Tel: 1-604-687-1828
Toll-Free: 1-800-901-0058
Email: info@argentinalithium.com



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