

Energy from Experience

November 2021





OTC: PNXLF

TSX-V: LIT

FSE:OAY3



Forward Looking Statements

This Presentation contains "forward-looking statements" within the meaning of Canadian securities legislation. Such forward-looking statements concern the Company's anticipated results and developments in the Company's operations in future periods, plans related to its business and other matters that may occur in the future. Actual results in each case could differ materially from those currently anticipated in such statements.

The information provided in this presentation is not intended to be a comprehensive review of all matters and developments concerning the Company. It should be read in conjunction with all other disclosure documents of the Company. The information contained herein is not a substitute for detailed investigation or analysis. No securities commission or regulatory authority has reviewed the accuracy or adequacy of the information presented. The Company undertakes no obligation to publicly update or revise any forward-looking statements other than as required under applicable law.

We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties.

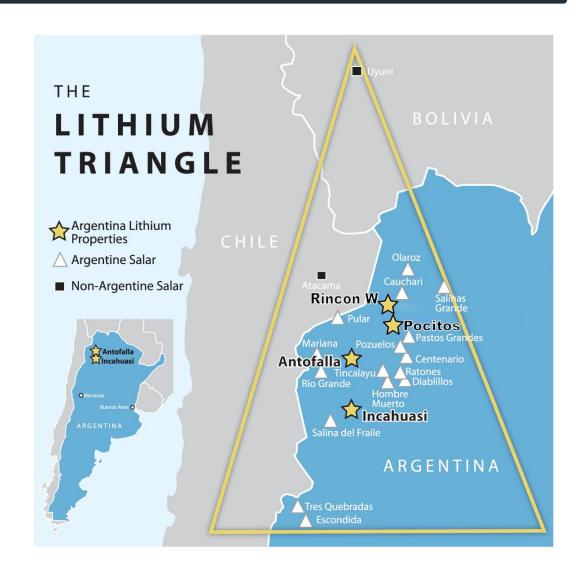
Lithium deposits and resources owned by other companies referred to in this presentation have not been independently verified by the Corporation and information regarding these deposits are drawn from publicly available information. There is no certainty that further exploration of the Corporation's uranium targets will result in the delineation of a similar mineral resources.

This presentation has been reviewed and approved by David Terry, Ph.D., P. Geo, a Qualified Person as defined in NI 43-101.



Exploring the Prolific Lithium Triangle

- Lithium Triangle produces ~1/2 of the world's lithium
- Hosts ~60% of known lithium reserves
- Most lithium is in salt lake ("salar") brines
- Argentina produces ~10% of the world's lithium and is a top-5 global producer (2020)
- In close proximity to rail, water, roads and power
- Argentine government is encouraging foreign investment and renewable energy initiatives







The Grosso Group Advantage

The Grosso Group management company has been a pioneer of mineral exploration in Argentina since 1993.

The Group has built a **vast network** of industry and government contacts, giving its Member Companies a distinct advantage in the acquisition, exploration and development of mineral projects.

The Grosso Group maintains a strong focus on the environment, the communities, and the cultures in the areas where it operates.







A Track Record of Success

The Grosso Group has been involved in four major mineral discoveries in Argentina

- Gualcamayo Au (Mineros SA)
- Chinchillas Ag-Pb-Zn (SSR Mining Inc.)

- Navidad Ag-Pb (Pan American Silver Corp.)
- Amarillo Grande U-V (Blue Sky Uranium Corp.)







Management Team



Joseph Grosso, Director

President & Founder of the Grosso Group management company & pioneer of exploration in Argentina since 1993.



Nikolaos Cacos, President and CEO, Director

28 years of management expertise in the mineral exploration industry: extensive experience in providing strategic planning to and administration of public companies.



Dr. John Gammon, Director

40 years of experience in mineral exploration and management, aboriginal community and environmental issues



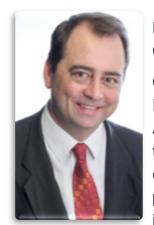
Miles Rideout, VP of Exploration

34 years of experience in advanced exploration practice, responsible business management, scientific team building, and mining integration with local communities and indigenous peoples.



Dr. David Terry, Qualified Person

Professional economic geologist with 30+ years of international experience in the mineral resources sector, including lithium exploration projects.



Darren Urquhart, CFO

Chartered
Professional
Accountant with
twenty years
experience in public
practice and
industry.

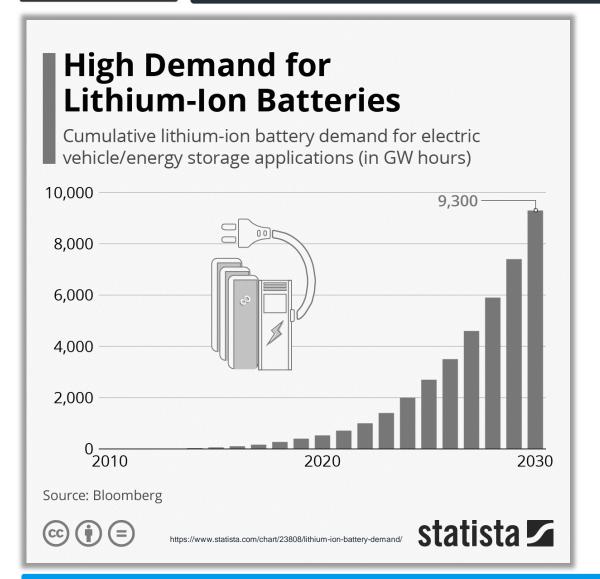


Connie Norman,
Corporate Secretary

18 years of experience corporate secretarial and regulatory compliance services to public companies.



The Lithium Battery – Fueling the Green Revolution



Biden's EV plan would create bull conditions for energy metals report

MINING.com Editor | April 9, 2021 | 12:42 pm Battery Metals Intelligence Top Companies China Europe USA Cobalt Copper Lithium

Shift in UK's EV policy to boost battery material demand

The British government has brought forward a ban on the sale of internal combustion engine cars in a move which will boost demand for battery materials, including lithium.

February 04, 2020 15:31 PM By William Clarke







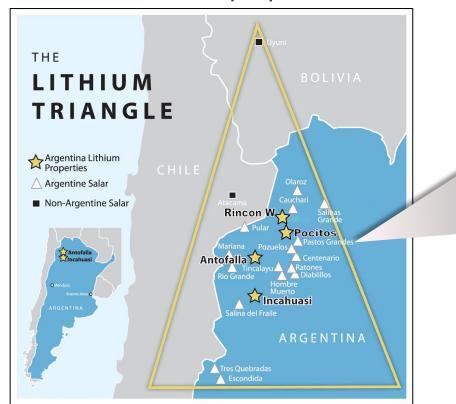
Asset Overview

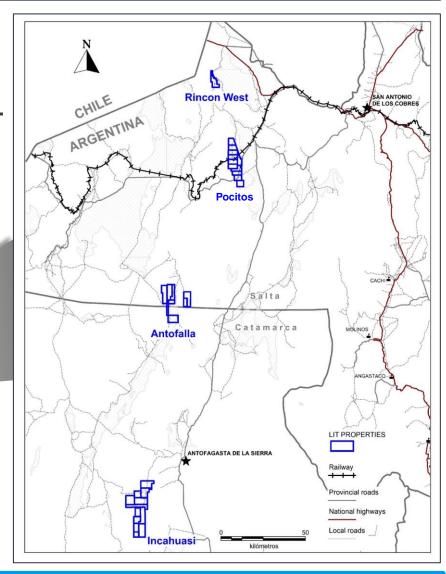
 Nearly 58,000 hectares of claims on four salars in pro-mining provinces Salta and Catamarca

Properties strategically located near key infrastructure and towns.

Year-round access available to all properties on existing road

network







Rincon West Project

- 2,370 hectares under option [Agreement subject to TSX-V approval]
- 3,800 masl elevation in ultra-arid environment
- Adjacent to Rincon Ltd. and Argosy Minerals, with proven reserves
- Mature salar development with halite deposits drilled to 400m depth
- International highway to Pacific ports & major electrical power corridor just north of the salar





Rincon West Project

- Vertical Electrical Soundings (VES)
 have identified a conductive unit (i.e.
 brines) at <100m depth under the
 majority of the property surface.
- 2022 work plan:
 - 40 line-km of deep seeing Transient Electromagnetic (TEM) soundings to delineate the brines and test to the bottom of the basin
 - Estimated 5 diamond drill holes (permitting received for up to 9 holes)





Antofalla North Project

- 9,080 hectares of 100% held claims + 5,380 hectares under option
- 3,350 masl elevation in arid environment
- <20 kilometres west of Argentina's largest lithium producing operation at Salar de Hombre Muerto
- Albemarle has large holdings to the south with reported grades of 350 mg/L Li and 6,400 mg/L K*



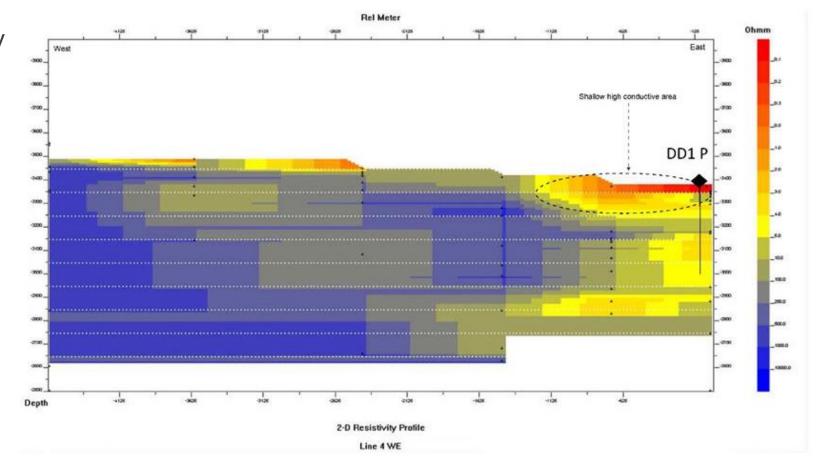


^{*}_https://roskill.com/news/lithium-albemarle-expands-argentina/



Antofalla North - Exploration

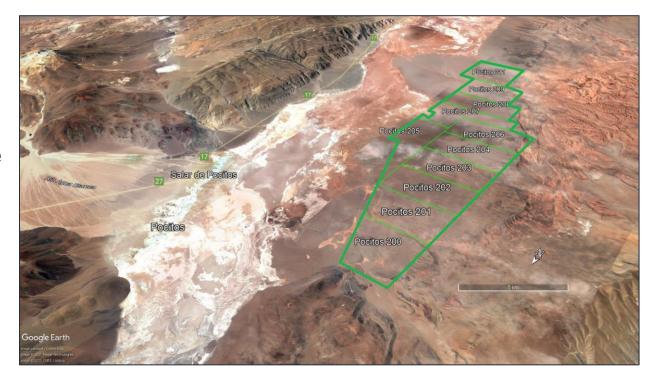
- 2018 CSAMT geophysical survey identified high-conductivity targets in upper 100 metres, additional targets at depth
- 2022 work plan:
 - 35 line-km of Transient Electromagnetic soundings to delineate brine deposits
 - Up to 3 diamond drill holes





Pocitos Project

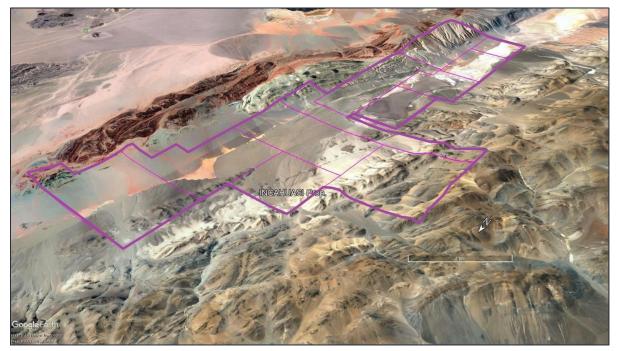
- 15,857 hectares under option [Agreement subject to TSX-V approval]
- 3,700 masl elevation in arid environment;
- International railway to Pacific ports crosses the property;
- Provincial highway and major gas pipeline located close to the property;
- Limited historic exploration
- 2022 work plan:
 - 50 line-km of Transient Electromagnetic soundings to detect and delineate brine concentrations for testing





Incahuasi Project

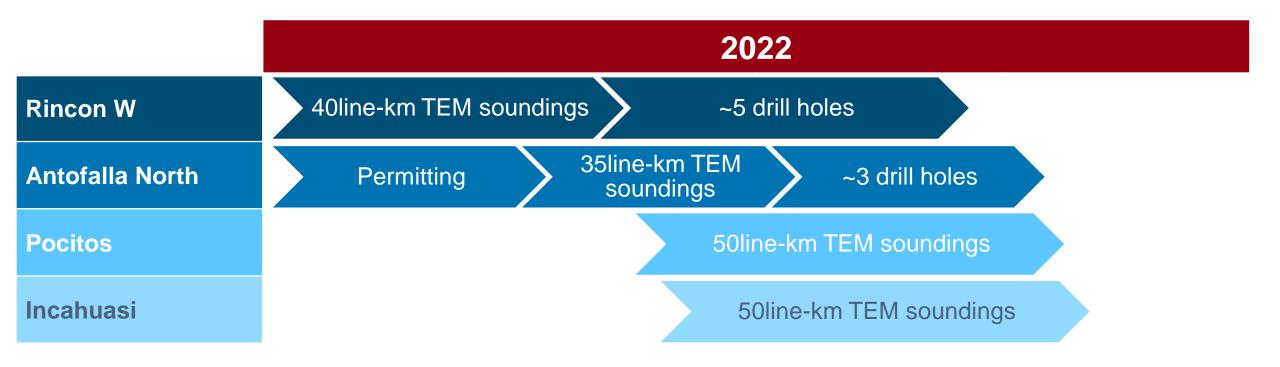
- 100% interest in over 25,000 hectares
- 3,260 masl elevation in arid environment;
- 34 km from town of Antofagasta de la Sierra,
 Catamarca
- Located north of Lake Resources' Kachi Project
- Maximum values 409 mg/L lithium and 1.56% potassium recovered in near-surface sampling (to 8m depth)
- 4 drill-holes confirmed lithium-bearing brines (average to date 109 mg/L Li, 6718 mg/L K)
- 2022 work plan:
 - 50 line-km of Transient Electromagnetic soundings to detect & delineate new brine concentrations for testing







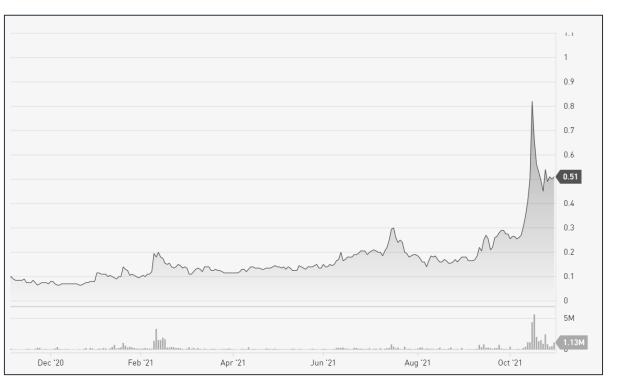
Road Map to Discovery





Capital Structure

November 1, 2021	
Shares Issued	52,603,168
Warrants (Avg. price \$0.12)	12,567,330
Options	4,123,750
Fully Diluted	69,294,248
Recent Market Cap	\$26.8M



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