



Energy from Experience

November 2018



GROSSO GROUP MEMBER COMPANY

www.argentinalithium.com

OTC: PNXL

TSX-V: LIT

FSE: OAY2



Forward Looking Statements

This Presentation contains “forward-looking statements” within the meaning of Canadian securities legislation. Such forward-looking statements concern the Company’s anticipated results and developments in the Company’s operations in future periods, plans related to its business and other matters that may occur in the future. Actual results in each case could differ materially from those currently anticipated in such statements.

The information provided in this presentation is not intended to be a comprehensive review of all matters and developments concerning the Company. It should be read in conjunction with all other disclosure documents of the Company. The information contained herein is not a substitute for detailed investigation or analysis. No securities commission or regulatory authority has reviewed the accuracy or adequacy of the information presented. The Company undertakes no obligation to publicly update or revise any forward-looking statements other than as required under applicable law.

We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties.

Lithium deposits and resources owned by other companies referred to in this presentation have not been independently verified by the Corporation and information regarding these deposits are drawn from publicly available information. There is no certainty that further exploration of the Corporation's uranium targets will result in the delineation of a similar mineral resources.

Exploring the Prolific Lithium Triangle

- Lithium Triangle produces ~1/2 of the world's lithium
- Hosts ~70% of known lithium reserves
- Most lithium is in salt lake ("salar") brines
- Argentina produces ~16% of the world's lithium: 3rd largest global producer (2017)
- LIT has two large projects, nearly 50,000 hectares, in the heart of the triangle



Lithium: The Green Revolution

2001

Many years ago, lithium was used in a variety of industrial purposes.

LITHIUM GLOBAL MARKET

Non-Battery // Battery



Global Market
70,000 tonnes LCE

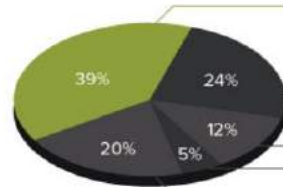
Source: USGS

TOP USES

- Ceramics / Glass
- Aluminum production
- Catalyst for rubber production
- Lubricants
- Batteries

2015

Today, the major use by far is batteries.



Global Market
163,000 tonnes LCE

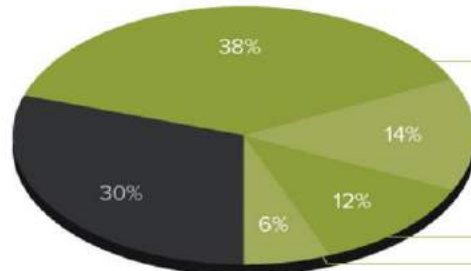
Source: Global Lithium LLC

- Batteries
- Ceramics / Glass
- Lubricants
- Medical
- Other Non-Battery

And in the future?

2025

The battery market alone will be almost **2x bigger** than the entire lithium market today.



Global Market
534,000 tonnes LCE

Source: Deutsche Bank

- Electric Vehicles
- Non-Battery
- E-Bikes
- Traditional Battery
- Energy Storage

“Argentina’s lithium carbonate production will triple by 2019...”

- Argentinian government official to Reuters¹



The Grosso Group Advantage

The Grosso Group Management company has been conducting mineral exploration in Argentina for **24 years**.

The Grosso Group has a **track record of success** with three worldclass precious metals discoveries in Argentina.

The Group has built a **vast network** of industry and government contacts, giving its Member Companies a distinct advantage in the acquisition, exploration and development of mineral projects.



GROSSO GROUP



Management & Technical Team

- **Nikolaos Cacos, President and CEO**

Two decades of management expertise in the mineral exploration industry

- **Darren Urquhart, CFO**

Over 10 years experience in public practice and industry

- **Dr. David Terry, Director and Qualified Person**

Professional economic geologist, senior executive and corporate director with more than 25 years' of international experience in the mineral resources sector, including lithium exploration projects.

- **Mr. Eduardo Peralta, Technical Consultant**

Extensive experience in lithium exploration in Argentina

- **Mr. Nicolas Galli, BAsC., Director**

Contributor to the development and construction of important Lithium projects in Argentina including Orocobre, Enirgi, FMC, and others.



Brine Processing & Recovery Consulting Specialist: Dr. Daniel Galli

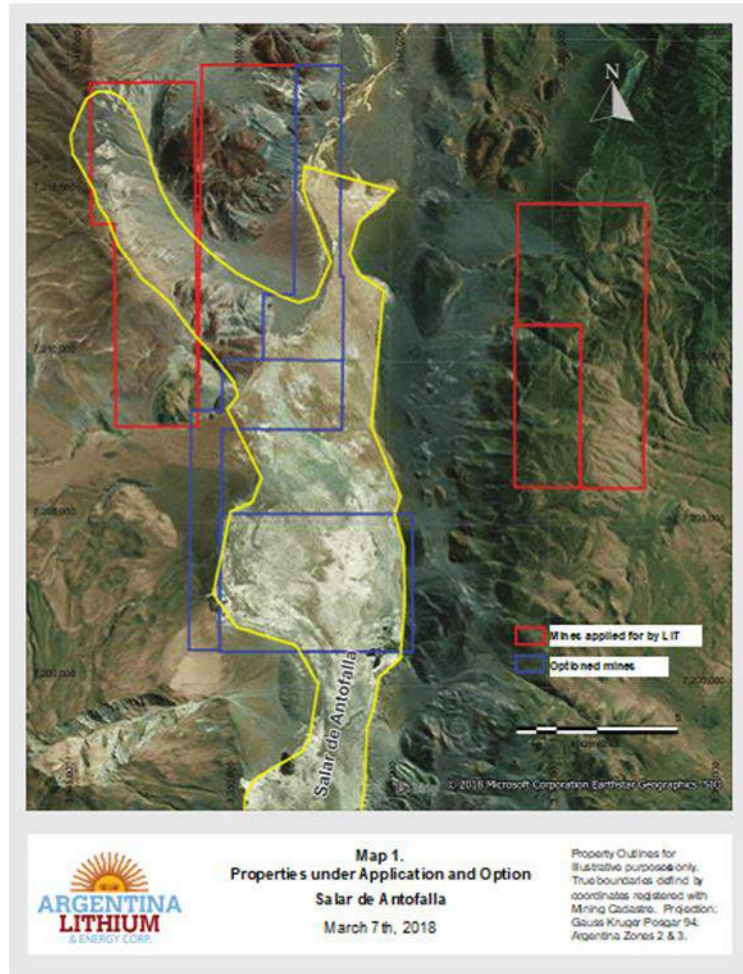
- Professor of Thermodynamics, Faculty of Engineering at the National University of Jujuy, Argentina.
- 2006 – 2013 Technical Director of the Rincón Lithium Project,
Developed and employed proprietary patented processes for production of lithium carbonate and battery grade lithium hydroxide from brines
- Focused on the use of clean energy & minimal environmental impact to maximize recovery of lithium & other chemical elements of interest in the brines.

- Property is located in the mining-friendly province of Salta; 500 km from city of Salta
- Salar is ~150 km long and >5 km wide
- Accessible by provincial highway and unpaved roads – infrastructure available



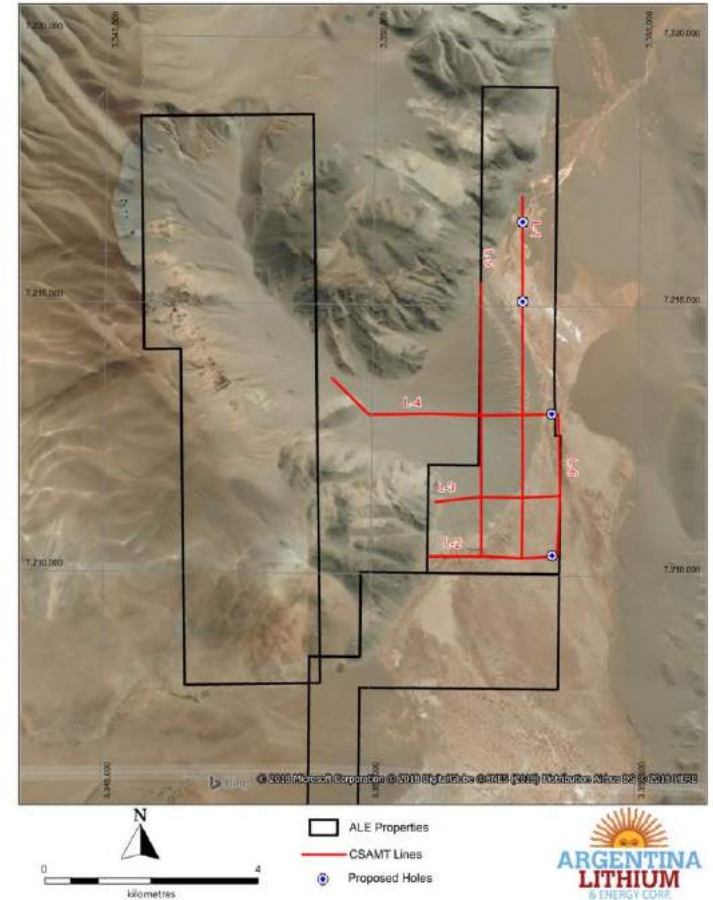
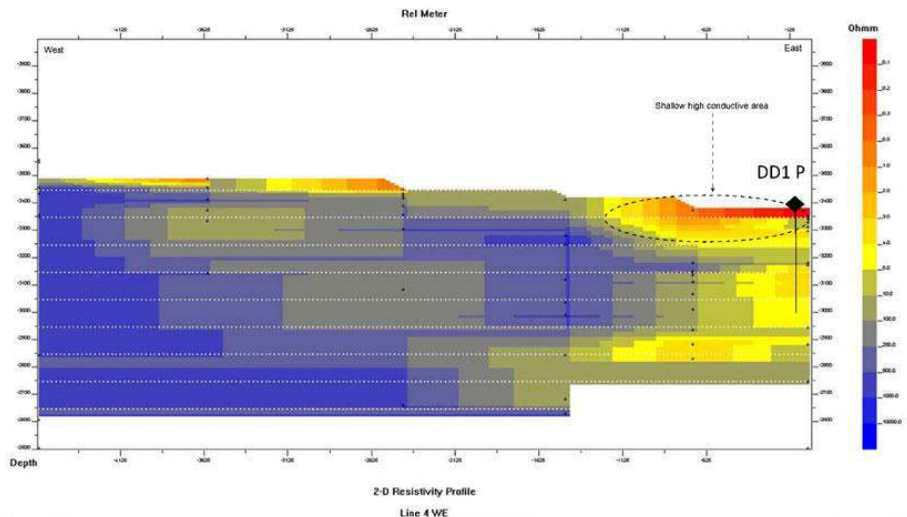
Salar de Antofalla Project Setting

- >14,000 ha of claims/reservations
 - Includes Option to earn 100% interest in 5,300 hectares
- Similar geological environment to other salars in the Puna region where lithium and potash are found.
- Abermarle has large holdings to the south with reported grades of 350 mg/L Li and 6,400 mg/L k*



* <https://roskill.com/news/lithium-albemarle-expands-argentina/>

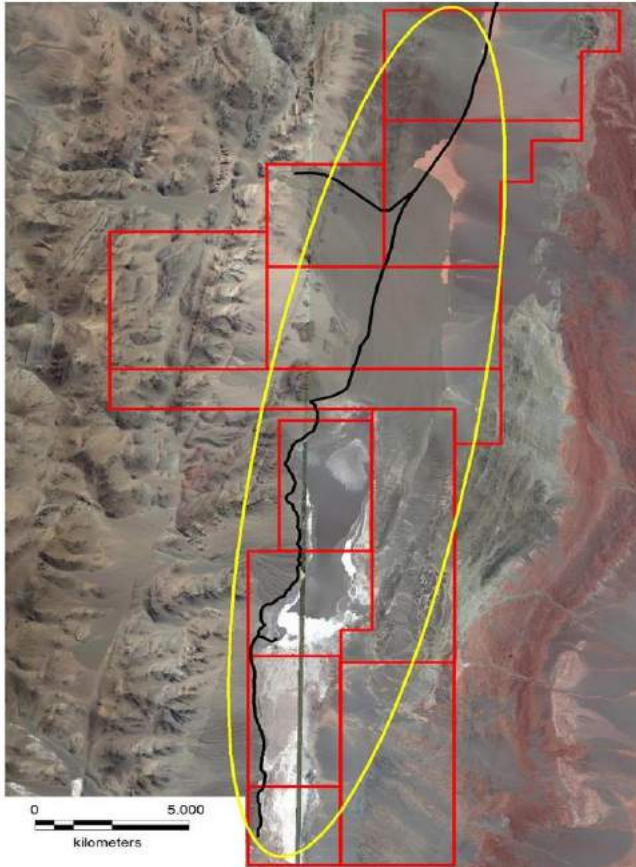
- CSAMT geophysical survey completed to delineate drill targets
- 3 E-W lines & 3 N-S lines totaling 23.8km
- High-conductivity targets identified in upper 100 m, additional targets at depth



- Located in Catamarca province
 - Several new Lithium brine discoveries in the province, including 3Q (Tres Quebradas salar) and Antofalla salar
- ~2.5 km wide and 17km long from North to South
- 3,260 masl in hyper-arid conditions; prospective for lithium brines, particularly at depth



Salar de Incahuasi Project Setting



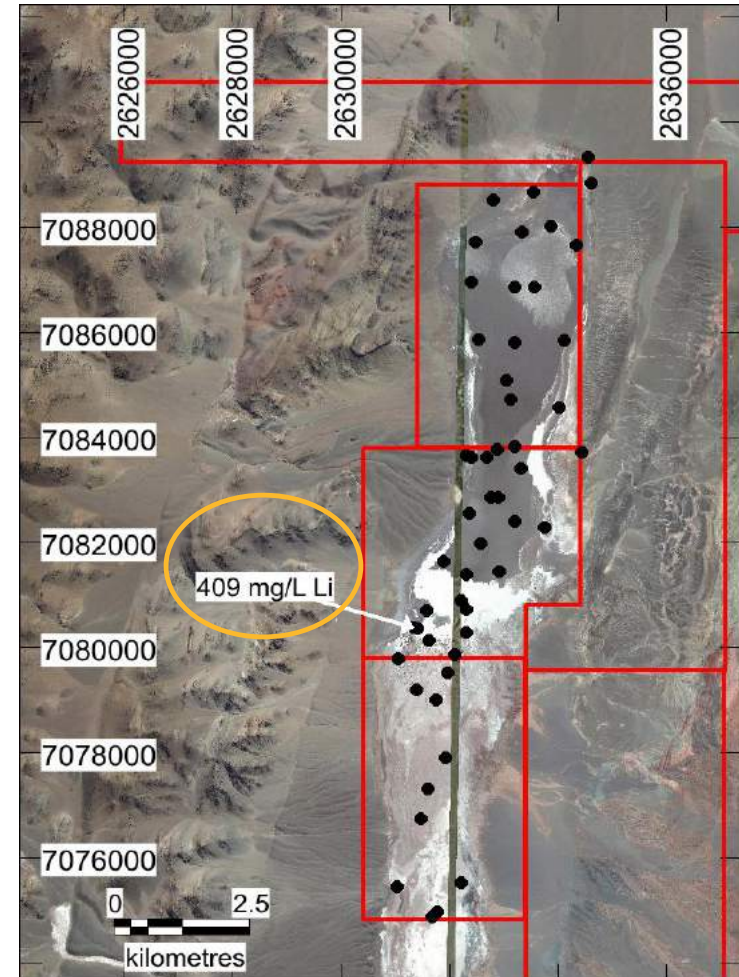
— 100% owned property
— Road
— Approximate area of Salar & Basin

**Argentina Lithium
Incahuasi Lithium Project
March 2018**

- 100% control of the salar and basin - over 25,000 hectares— no royalties or option payments
- Gravel road access; 34 km from nearest town
- The northern portion is partially covered with surface water, with evaporate crusts (halite & ulexite)
- The southern portion is covered by terrigenous sediments including sand, clays, halite and sodium-sulphates.

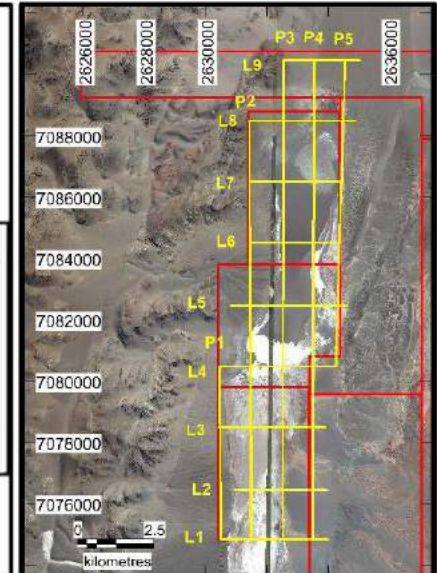
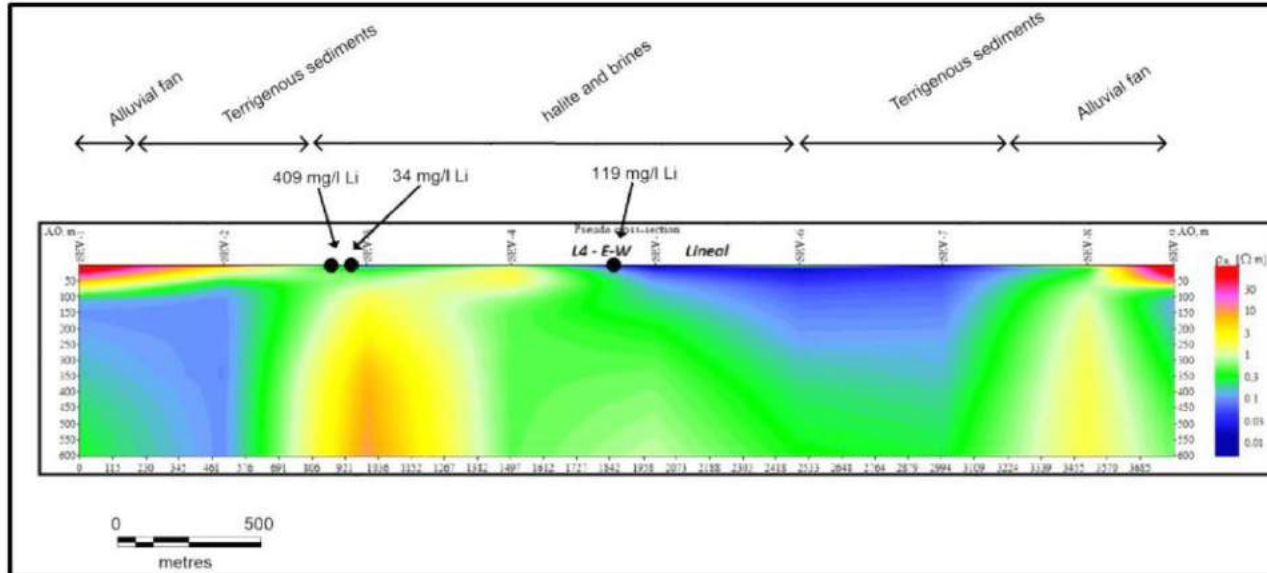
Salar de Incahuasi Exploration

- Geological mapping completed
- 52 reconnaissance pit samples taken*
 - Max depth 8 metres
 - **Max values 409 mg/L lithium and 1.56% Potassium**
 - Overall average 62 mg/L lithium, 4661 mg/L potassium and 9800 mg/L magnesium



Salar de Incahuasi VES Geophysical Survey

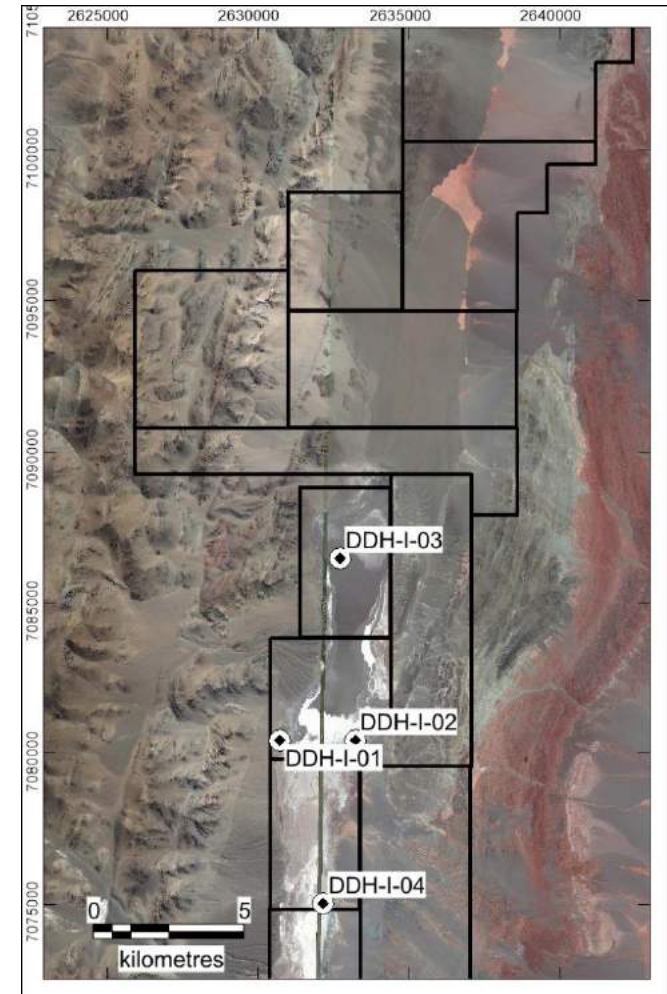
- 69 vertical electric soundings (VES) taken on 9 lines
- Potentially significant brine aquifers: extremely low resistivity, corresponding to extremely high conductivity starting at surface and extending to 200 metres deep
- Some high conductivity zones (in blue) were detected below the present surface sediments indicating potential for brines at depth



Salar de Incahuasi 2018 Drill Program

- 4-drill-hole, 878 m program
- Testing the 2 highly conductive domains identified from VES Survey
- Along 12 km parallel to the salar long axis
- Modest, consistent results

	Lithium (mg/L)	Potassium (mg/L)	Magnesium (mg/L)
Maximum	141	9,169	18,927
Minimum	10	562	1,280
Average	109	6,718	13,689



A Solid Foundation for Success



People

Best in class management and technical team with proven success in prospect development in Argentina

Location

Over 40,000 hectares of highly prospective Lithium properties situated in the middle of the Lithium Triangle in Argentina

Infrastructure

Road accessible properties proximal to other Mining & Exploration projects

Jurisdiction

Argentina is a leading producer of lithium globally

Blue Sky Potential

Potential for high-grade brines through exploration and future growth through development of project pipeline



Structure @ October 31, 2018

- Issued: 19.1 M
- Warrants: 5.6 M (Avg. Price \$1.44)
- Options: 1.1 M (@\$2.00)
- Fully Diluted: 25.8 M



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