

ARGENTINA LITHIUM & URANIUM CORP.
(FORMERLY IRON SOUTH MINING CORP.)

SUITE 411, 837 WEST HASTINGS STREET
VANCOUVER, BC V6C 3N6

NOTICE OF SPECIAL AND ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE is hereby given that the **Special and Annual General Meeting** (the “Meeting”) of the shareholders of ARGENTINA LITHIUM & ENERGY CORP. (the “Company”) will be held at Suite 411, 837 West Hastings Street, Vancouver, British Columbia, on **Wednesday, November 2, 2016 at 10:00 a.m.** (Vancouver Time) for the following purposes:

1. receive and consider the audited financial statements of the Company for the financial years ended December 31, 2014 and December 31, 2015, together with the auditor’s reports thereon;
2. fix the number of directors to be elected at the Meeting;
3. elect directors to hold office until the next Annual General Meeting;
4. appoint auditors for the Company for the ensuing financial year and to authorize the directors to fix the remuneration to be paid to the auditors;
5. consider and, if deemed advisable, pass an ordinary resolution approving the Company’s incentive stock option plan, as more particularly described in the accompanying Information Circular;
6. consider and, if deemed advisable, pass a special resolution, with or without variation, authorizing and approving the Company’s current Articles be replaced and altered, with or without amendment, to a new form of Articles as more particularly described in the accompanying Information Circular;
7. transact such other business as may properly come before the Meeting or any adjournment thereof.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of, this Notice of Annual General Meeting.

The Company’s Board of Directors has fixed September 28, 2016 as the record date for the determination of shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the accompanying Information Circular.

If you are a registered shareholder of the Company and unable to attend the Meeting in person, please complete, date and sign the accompanying form of proxy and deposit it with the Company’s transfer agent, Computershare Investor Services Inc., at their offices located on the 9th Floor, 100 University Avenue, Toronto ON M5J 2Y1, or by toll-free fax 1-866-249-7775 by 10:00 AM (Vancouver time) not later than Monday, October 31, 2016, or at least 48 hours (excluding Saturdays, Sundays and holidays recognized in the Province of British Columbia) before the time and date of the Meeting or any adjournment or postponement thereof.

If you are a non-registered shareholder of the Company and received this Notice of Special and Annual General Meeting and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the Income Tax Act (Canada), or a nominee of any of the foregoing that holds your security on your behalf (the “Intermediary”), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

DATED at Vancouver, British Columbia, this 28th day of September, 2016

By Order of the Board of Directors

“Nikolaos Cacos”

Nikolaos Cacos, President, Chief Executive Officer and Director